

Statements of changes in equity

Group	Note	Ordinary shares £'m	Share premium £'m	Other reserves £'m	Retained earnings £'m	Total equity £'m
Balance at 1 January 2017		16.7	9.3	70.8	12.2	109.0
Comprehensive income						
Profit for the year		-	-	-	15.6	15.6
Other comprehensive income		-	-	12.5	4.3	16.8
Total comprehensive income		-	-	12.5	19.9	32.4
Transactions with owners						
Performance Share Plan charge, net of tax	29	-	-	0.5	-	0.5
Performance Share Plan credit in respect of awards lapsed	29	-	-	(0.4)	0.4	-
Dividends paid	11	-	-	-	(14.7)	(14.7)
Total transactions with owners		-	-	0.1	(14.3)	(14.2)
Balance at 31 December 2017		16.7	9.3	83.4	17.8	127.2
Balance at 1 January 2016		16.7	9.3	52.9	52.2	131.1
Comprehensive income/(expense)						
Profit for the year		-	-	-	2.2	2.2
Other comprehensive income/(expense)		-	-	17.6	(27.8)	(10.2)
Total comprehensive income/(expense)		-	-	17.6	(25.6)	(8.0)
Transactions with owners						
Performance Share Plan charge, net of tax	29	-	-	0.6	-	0.6
Performance Share Plan credit in respect of awards lapsed	29	-	-	(0.3)	0.3	-
Dividends paid	11	-	-	-	(14.7)	(14.7)
Total transactions with owners		-	-	0.3	(14.4)	(14.1)
Balance at 31 December 2016		16.7	9.3	70.8	12.2	109.0

Statements of changes in equity continued

Company	Note	Ordinary shares £'m	Share premium £'m	Other reserves £'m	Retained earnings £'m	Total equity £'m
Balance at 1 January 2017		16.7	9.3	45.3	100.9	172.2
Comprehensive income						
Profit for the year		-	-	-	54.1	54.1
Cash flow hedges, net of tax		-	-	-	-	-
Total comprehensive income		-	-	-	54.1	54.1
Transactions with owners						
Performance Share Plan charge, net of tax	29	-	-	0.3	-	0.3
Performance Share Plan credit in respect of awards lapsed	29	-	-	(0.2)	0.2	-
Dividends paid	11	-	-	-	(14.7)	(14.7)
Total transactions with owners		-	-	0.1	(14.5)	(14.4)
Balance at 31 December 2017		16.7	9.3	45.4	140.5	211.9
Balance at 1 January 2016		16.7	9.3	46.0	81.0	153.0
Comprehensive income/(expense)						
Profit for the year		-	-	-	34.3	34.3
Cash flow hedges, net of tax		-	-	(0.9)	-	(0.9)
Total comprehensive (expense)/income		-	-	(0.9)	34.3	33.4
Transactions with owners						
Performance Share Plan charge, net of tax	29	-	-	0.5	-	0.5
Performance Share Plan credit in respect of awards lapsed	29	-	-	(0.3)	0.3	-
Dividends paid	11	-	-	-	(14.7)	(14.7)
Total transactions with owners		-	-	0.2	(14.4)	(14.2)
Balance at 31 December 2016		16.7	9.3	45.3	100.9	172.2