

Cash flow statements

for the year ended 31 December

	Note	Group		Company	
		2017 £'m	2016 £'m	2017 £'m	2016 £'m
Cash flows from operating activities					
Cash generated from/(used in) operations	30	58.2	39.0	(22.1)	(27.6)
Interest received		-	0.1	6.1	4.7
Interest paid		(8.3)	(7.8)	(6.6)	(5.9)
Tax paid		(11.9)	(5.8)	-	-
Net cash generated from/(used in) operating activities		38.0	25.5	(22.6)	(28.8)
Cash flows from investing activities					
Purchase of property, plant and equipment		(11.2)	(22.3)	-	-
Purchase of intangible assets		(1.3)	(1.7)	(0.8)	(0.5)
Capital grants received		-	0.7	-	-
Investment in subsidiary undertakings		-	-	(1.7)	(4.5)
Dividends received from subsidiary undertakings		-	-	59.5	40.2
Net cash (used in)/generated from investing activities		(12.5)	(23.3)	57.0	35.2
Cash flows from financing activities					
Borrowing under the loan facilities		(9.8)	8.4	(17.2)	3.5
Proceeds from financial instruments		0.3	3.4	-	3.4
Dividends paid		(14.7)	(14.7)	(14.7)	(14.7)
Net cash used in financing activities		(24.2)	(2.9)	(31.9)	(7.8)
Net increase/(decrease) in cash and cash equivalents					
		1.3	(0.7)	2.5	(1.4)
Net cash and cash equivalents at 1 January		8.0	7.7	(3.4)	(2.0)
Net increase/(decrease) in cash and cash equivalents		1.3	(0.7)	2.5	(1.4)
Exchange gain on cash and cash equivalents		-	1.0	-	-
Net cash and cash equivalents at 31 December		9.3	8.0	(0.9)	(3.4)
Cash and cash equivalents	18	10.8	9.9	0.3	0.1
Bank overdrafts	22	(1.5)	(1.9)	(1.2)	(3.5)
Net cash and cash equivalents at 31 December		9.3	8.0	(0.9)	(3.4)