

Devro plc (the “Company”)

S430 (2B) Companies Act 2006 Statement

Peter Page

As announced today, Peter Page will step down as Chief Executive on 28 February 2018.

The following has been agreed between Peter and the Company:-

- Peter’s 12 month notice period under his Service Agreement began yesterday. Peter will be paid his base salary, benefits and pension for the duration of his notice period, to be paid monthly and subject to mitigation if he takes alternative employment during his notice period.
- In view of his 10 years’ service to the Company, Peter will be treated as a “good leaver” under the Devro plc Performance Share Plan (“PSP”), and the Devro 2009 Deferred Share Bonus Plan (“DSBP”). This means:-
 - The existing 2015, 2016 and 2017 awards under the PSP will vest on their normal vesting dates, subject to the applicable performance conditions.
 - The 2016 and 2017 PSP awards will be subject to time pro-rating.
 - The 2016 DSBP award will vest on the expiry of the notice period.

11 December 2017