



DEVRO

## Global Business Conduct Statement

***Devro will conduct its business across the globe responsibly, aspiring to high ethical standards.***

***Our aim*** is to act with honesty and integrity in everything we do, always seeking to maintain good governance and to protect our reputation for conducting our business fairly and ethically throughout the world.

- **Compliance with laws and regulations** - we are committed to complying with the spirit as well as the letter of all applicable laws and regulations wherever we do business.
- **Honesty and integrity** - we will treat customers, partners, suppliers and other stakeholders with honesty and integrity.
- **Bribery and corruption** - we have “zero tolerance” of bribery and corruption, and we are committed to maintaining effective systems to enforce this.
- **Conflicts of interest** - All colleagues have a duty to avoid business and financial conflicts of interest and we have procedures in place to manage this.
- **Hospitality** - we set reasonable limits on the giving and receiving of corporate hospitality and we have procedures in place to manage our compliance with this.
- **Speaking out** - we seek to maintain an open environment in which colleagues and other stakeholders can raise any issue about any aspect of our business. We will support anyone who voices genuine concerns, even if they turn out to be mistaken.
- **Taxation** - we pay our taxes, and do not seek to unfairly or unlawfully avoid this responsibility. We do not knowingly help others avoid their tax obligations.

Harald van Boxtel  
Chief Executive Officer